

**Hywel Dda Health Charities**  
**Statement of Financial Activities for the year ended 31 March 2026**

|                                                        |    | Unrestricted<br>funds<br>£000 | Restricted<br>funds<br>£000 | Endowment<br>funds<br>£000 | Total<br>Funds<br>2025-26<br>£000 |
|--------------------------------------------------------|----|-------------------------------|-----------------------------|----------------------------|-----------------------------------|
| <b>Incoming resources from generated funds:</b>        |    |                               |                             |                            |                                   |
| Donations, legacies & grants                           | 3  | 986                           | 110                         | 0                          | 1,096                             |
| Other trading activities                               | 3  | 15                            | 0                           | 0                          | 15                                |
| Investments Income                                     | 5  | 352                           | 55                          | 70                         | 477                               |
| <b>Total incoming resources</b>                        |    | <b>1,353</b>                  | <b>165</b>                  | <b>70</b>                  | <b>1,588</b>                      |
| <b>Expenditure on:</b>                                 |    |                               |                             |                            |                                   |
| Raising Funds                                          | 6  | 229                           | 36                          | 0                          | 265                               |
| Charitable activities                                  | 7  | 1,366                         | 160                         | 0                          | 1,526                             |
| <b>Total expenditure</b>                               |    | <b>1,595</b>                  | <b>196</b>                  | <b>0</b>                   | <b>1,791</b>                      |
| Net (loss) on investments                              | 13 | (473)                         | (73)                        | (212)                      | (758)                             |
| <b>Net income / (expenditure)</b>                      |    | <b>(715)</b>                  | <b>(104)</b>                | <b>(142)</b>               | <b>(961)</b>                      |
| Transfer between funds                                 | 18 | (9)                           | 79                          | (70)                       | 0                                 |
| <b>Net movement in funds</b>                           |    | <b>(724)</b>                  | <b>(25)</b>                 | <b>(212)</b>               | <b>(961)</b>                      |
| <b>Reconciliation of Funds</b>                         |    |                               |                             |                            |                                   |
| Total Funds brought forward as at 1 April 2025         | 19 | 7,266                         | 1,082                       | 2,366                      | 10,714                            |
| <b>Total Funds carried forward as at 31 March 2026</b> |    | <b>6,542</b>                  | <b>1,057</b>                | <b>2,154</b>               | <b>9,753</b>                      |

**Hywel Dda Health Charities**  
**Statement of Financial Activities for the year ended 31 March 2025**

|                                                        |  | Unrestricted<br>funds<br>£000 | Restricted<br>funds<br>£000 | Endowment<br>funds<br>£000 | Total<br>Funds<br>2024-25<br>£000 |
|--------------------------------------------------------|--|-------------------------------|-----------------------------|----------------------------|-----------------------------------|
| <b>Incoming resources from generated funds:</b>        |  |                               |                             |                            |                                   |
| Donations and legacies                                 |  | 1,141                         | 298                         | 0                          | 1,439                             |
| Other trading activities                               |  | 16                            | 0                           | 0                          | 16                                |
| Investments Income                                     |  | 287                           | 216                         | 67                         | 570                               |
| <b>Total incoming resources</b>                        |  | <b>1,444</b>                  | <b>514</b>                  | <b>67</b>                  | <b>2,025</b>                      |
| <b>Expenditure on:</b>                                 |  |                               |                             |                            |                                   |
| Raising Funds                                          |  | 162                           | 121                         | 0                          | 283                               |
| Charitable activities                                  |  | 590                           | 2,056                       | 0                          | 2,646                             |
| <b>Total expenditure</b>                               |  | <b>752</b>                    | <b>2,177</b>                | <b>0</b>                   | <b>2,929</b>                      |
| Net loss on investments                                |  | (157)                         | (118)                       | (101)                      | (376)                             |
| <b>Net income / (expenditure)</b>                      |  | <b>535</b>                    | <b>(1,781)</b>              | <b>(34)</b>                | <b>(1,280)</b>                    |
| Transfer between funds                                 |  | 2,493                         | (2,318)                     | (175)                      | 0                                 |
| <b>Net movement in funds</b>                           |  | <b>3,028</b>                  | <b>(4,099)</b>              | <b>(209)</b>               | <b>(1,280)</b>                    |
| <b>Reconciliation of Funds</b>                         |  |                               |                             |                            |                                   |
| Total Funds brought forward as at 1 April 2024         |  | 4,238                         | 5,181                       | 2,575                      | 11,994                            |
| <b>Total Funds carried forward as at 31 March 2025</b> |  | <b>7,266</b>                  | <b>1,082</b>                | <b>2,366</b>               | <b>10,714</b>                     |

The notes on pages 34-44 form part of these accounts

**Hywel Dda Health Charities**  
**Hywel Dda Health Charities Balance Sheet as at 31 March 2026**

|                                                |      | Unrestricted<br>funds<br>£000 | Restricted<br>funds<br>£000 | Endowment<br>funds<br>£000 | Total<br>2025-26<br>£000 | Total<br>2024-25<br>£000 |
|------------------------------------------------|------|-------------------------------|-----------------------------|----------------------------|--------------------------|--------------------------|
|                                                | Note |                               |                             |                            |                          |                          |
| <b>Fixed assets:</b>                           |      |                               |                             |                            |                          |                          |
| Investments                                    | 13   | 5,087                         | 822                         | 2,081                      | 7,990                    | 8,748                    |
| <b>Total fixed assets</b>                      |      | <b>5,087</b>                  | <b>822</b>                  | <b>2,081</b>               | <b>7,990</b>             | <b>8,748</b>             |
| <b>Current assets:</b>                         |      |                               |                             |                            |                          |                          |
| Debtors                                        | 14   | 115                           | 16                          | 17                         | 148                      | 138                      |
| Cash at bank and in hand                       | 15   | 2,348                         | 387                         | 56                         | 2,791                    | 4,986                    |
| <b>Total current assets</b>                    |      | <b>2,463</b>                  | <b>403</b>                  | <b>73</b>                  | <b>2,939</b>             | <b>5,124</b>             |
| <b>Liabilities:</b>                            |      |                               |                             |                            |                          |                          |
| Creditors falling due within one year          | 16   | 875                           | 168                         | 0                          | 1,043                    | 2,999                    |
| <b>Net current assets</b>                      |      | <b>1,588</b>                  | <b>235</b>                  | <b>73</b>                  | <b>1,896</b>             | <b>2,125</b>             |
| <b>Total assets less current liabilities</b>   |      |                               |                             |                            |                          |                          |
| Creditors falling due after more than one year | 16   | 133                           | 0                           | 0                          | 133                      | 159                      |
| <b>Total net assets</b>                        |      | <b>6,542</b>                  | <b>1,057</b>                | <b>2,154</b>               | <b>9,753</b>             | <b>10,714</b>            |
| <b>The funds of the charity:</b>               |      |                               |                             |                            |                          |                          |
| Endowment funds                                | 19   | 0                             | 0                           | 2,154                      | 2,154                    | 2,366                    |
| Restricted funds                               | 19   | 0                             | 1,057                       | 0                          | 1,057                    | 1,082                    |
| Unrestricted funds                             | 19   | 6,542                         | 0                           | 0                          | 6,542                    | 7,266                    |
| <b>Total funds</b>                             |      | <b>6,542</b>                  | <b>1,057</b>                | <b>2,154</b>               | <b>9,753</b>             | <b>10,714</b>            |

The notes on pages 34-44 form part of these accounts

Signed : .....

Name : **Dr Neil Wooding** (Chair of the Corporate Trustee)

Date :