



PWYLLGOR CYLLID FINANCE COMMITTEE

DYDDIAD Y CYFARFOD: DATE OF MEETING:	25 February 2021
TEITL YR ADRODDIAD: TITLE OF REPORT:	Strategic Cash Assistance - Update
CYFARWYDDWR ARWEINIOL: LEAD DIRECTOR:	Huw Thomas, Director of Finance
SWYDDOG ADRODD: REPORTING OFFICER:	Huw Thomas, Director of Finance

Pwrpas yr Adroddiad (dewiswch fel yn addas)

Purpose of the Report (select as appropriate)

Er Sicrwydd/For Assurance

ADRODDIAD SCAA

SBAR REPORT

Sefyllfa / Situation

Following the paper presented to Finance Committee at its meeting held on 22nd December 2020, this paper sets out the process for requesting Strategic Cash Support for 2020/21 and an updated position.

The Committee is asked to note the updated position in relation to Strategic Cash Assistance.

Cefndir / Background

Welsh Government (WG) provides cash assistance for organisations in deficit from existing budget resources.

The process in requesting Strategic Cash support is for the Board to approve the requirement, being apprised of the cumulative cash assistance which the Health Board (HB) has sought since April 2014, and of the reasons behind the support requirement, together with the actions taken to manage and mitigate the need for cash assistance.

Formal notification by the HB's Chief Executive to the Chief Executive NHS Wales was submitted to WG by the 21st December 2020.

Asesiad / Assessment

The request for Strategic Cash Support is £16m for 2020/21.

Confirmation has now been received from WG that this has now been approved.

Argymhelliad / Recommendation

The Committee is requested to note that the request for Strategic Cash for 2020/21 has been approved by WG.

Amcanion: (rhaid cwblhau) Objectives: (must be completed)	
Committee ToR Reference: Cyfeirnod Cylch Gorchwyl y Pwyllgor:	5.5.1 Undertaking detailed scrutiny of the organisation's overall: <ul style="list-style-type: none"> Monthly, quarterly and year-to-date financial performance; Performance against the Savings Delivery and the Cost Improvement Programme, providing assurance on performance against the Capital Resource Limit and cash flow forecasts; Oversight and monitoring of the Health Board's Turnaround Programme.
Cyfeirnod Cofrestr Risg Datix a Sgôr Cyfredol: Datix Risk Register Reference and Score:	856 (score 8) - Risk to delivery of the Financial Plan for 2020/21 646 (score 16) - Ability to achieve financial sustainability over medium term
Safon(au) Gofal ac Iechyd: Health and Care Standard(s):	7. Staff and Resources
Amcanion Strategol y BIP: UHB Strategic Objectives:	Not Applicable
Amcanion Llesiant BIP: UHB Well-being Objectives:	Improve efficiency and quality of services through collaboration with people, communities and partners

Gwybodaeth Ychwanegol: Further Information:	
Ar sail tystiolaeth: Evidence Base:	Monitoring returns to Welsh Government based on HDdUHB's financial reporting system.
Rhestr Termau: Glossary of Terms:	Explanation of terms is included in the report
Partïon / Pwyllgorau â ymgynhorwyd ymlaen llaw y pwyllgor cyllid: Parties / Committees consulted prior to Finance Committee:	Not Applicable

Effaith: (rhaid cwblhau) Impact: (must be completed)	
Ariannol / Gwerth am Arian: Financial / Service:	Financial implications are inherent within the report.
Ansawdd / Gofal Claf: Quality / Patient Care:	Stop of supply of goods and services could lead to services being curtailed.
Gweithlu: Workforce:	Not applicable.
Risg: Risk:	Financial risks are detailed in the report.

Cyfreithiol: Legal:	Late payment of invoices could lead to legal challenge.
Enw Da: Reputational:	Failure to pay creditors on a timely basis could affect the UHB's reputation with Welsh Government, the Wales Audit Office and with external stakeholders.
Gyfrinachedd: Privacy:	Not applicable
Cydraddoldeb: Equality:	Not applicable