



PWYLLGOR CYLLID FINANCE COMMITTEE

DYDDIAD Y CYFARFOD: DATE OF MEETING:	29 June 2021
TEITL YR ADRODDIAD: TITLE OF REPORT:	Year-End De-brief
CYFARWYDDWR ARWEINIOL: LEAD DIRECTOR:	Huw Thomas, Director of Finance
SWYDDOG ADRODD: REPORTING OFFICER:	Huw Thomas, Director of Finance

Pwrpas yr Adroddiad (dewiswch fel yn addas) Purpose of the Report (select as appropriate)

Ar Gyfer Trafodaeth/For Discussion

ADRODDIAD SCAA SBAR REPORT

Sefyllfa / Situation

The Statutory Audited Annual Accounts were submitted to Welsh Government (WG) on the 11th June 2021.

The Finance Department is now undertaking follow-up reviews, internally and with Audit Wales, to identify improvements required and lessons learned in readiness for next year's accounts process.

Cefndir / Background

The accounts are prepared in accordance with the WG timetable and guidance in the form of the Manual of Accounts.

Every year an internal timetable, workplan, and guidance notes are followed, and a training session is undertaken to ensure the accounts are produced on time and adhere to WG guidelines. Regular meetings are also held between Finance and Audit Wales leads to discuss and agree the Audit Deliverables and timetable.

Following the submission of the final Accounts to WG, the Finance Department undertakes post-audit reviews to follow up any issues and lessons learned to ensure improvements are in place in readiness for the following year's audit process.

Asesiad / Assessment

The accompanying presentation sets out a high level summary of what went well, what didn't go so well and the next steps.

Argymhelliad / Recommendation

The Year-End Debrief is presented to the Committee for information and discussion.

Amcanion: (rhaid cwblhau)	
Objectives: (must be completed)	
Committee ToR Reference Cyfeirnod Cylch Gorchwyl y Pwyllgor	2.2: Review financial performance, review any area of financial concern and report to the Board
Cyfeirnod Cofrestr Risg Risk Register Reference:	Not Applicable
Safon(au) Gofal ac Iechyd: Health and Care Standard(s):	Governance, Leadership and Accountability 7. Staff and Resources
Amcanion Strategol y BIP: UHB Strategic Objectives:	All Strategic Objectives are applicable
Amcanion Llesiant BIP: UHB Well-being Objectives:	Not Applicable

Gwybodaeth Ychwanegol:	
Further Information:	
Ar sail tystiolaeth: Evidence Base:	Monitoring returns to Welsh Government based on the Health Board's financial reporting system. Activity recorded in the AR and AP modules of the Oracle business system, activity recorded in the procurement Bravo system.
Rhestr Termau: *Glossary of Terms:	Explanation of terms is included in the main body of the report
Partion / Pwyllgorau â ymgynhorwyd ymlaen llaw y Pwyllgor Cyllid: Parties / Committees consulted prior to Finance Committee:	HB Finance Team Executive Team Welsh Government Audit Wales

Effaith: (rhaid cwblhau)	
Impact: (must be completed)	
Ariannol / Gwerth am Arian: Financial / Service:	Financial implications are inherent within the report
Ansawdd / Gofal Claf: Quality / Patient Care:	Risk to our financial position affects our ability to discharge timely and effective care to patients
Gweithlu: Workforce:	Overpayments are reported within this report.
Risg: Risk:	Financial risks are detailed in the report.
Cyfreithiol: Legal:	The UHB has a legal duty to deliver a breakeven financial position over a rolling three-year basis and an administrative requirement to operate within its budget within any given financial year.
Enw Da: Reputational:	Adverse variance against the UHB's financial plan will affect our reputation with Welsh Government, the Wales Audit Office, and with external stakeholders

Gyfrinachedd: Privacy:	Not Applicable
Cydraddoldeb: Equality:	Not Applicable



Bwrdd Iechyd Prifysgol
Hywel Dda
University Health Board

Year End De-Brief

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Year End De-Brief

Content

- What went well?
- What didn't?
- Next steps

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What went well?

Despite the challenges of COVID-19-related accounting issues there were a lot of positives -



What didn't go well? There were a number of issues -



Next Steps

Next Steps

- Internal Post learning meeting with Senior Finance staff responsible for Audit Deliverables and agree Action Plan – June 2021
- Internal Post learnings meeting with Audit Wales – June 2021
- Follow up Audit Wales ISA260 recommendation with Executive Director of Workforce around Workforce systems
- Discuss technical accounting issues, consistency and communication with WG via Technical Accounting Group (TAG) forum

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