



<b>Enw y Grŵp/Is-Bwyllgor: Name of Group:</b>	Finance Touchpoint Meeting
<b>Cadeirydd y Grŵp/Is-Bwyllgor: Chair of Group:</b>	Mr Huw Thomas, Director of Finance Mr Winston Weir, Independent Member and Chair of Sustainable Resources Committee (SRC)
<b>Cyfnod Adrodd: Reporting Period:</b>	19 <sup>th</sup> July 2022

**Y Penderfyniadau a'r Materion a Ystyriodd y Grŵp/Is-Bwyllgor:  
Key Decisions and Matters Considered by the Group:**

**The following items were discussed at the Finance Touchpoint Meeting held on 19<sup>th</sup> July 2022:**

Apologies received from Mr Maynard Davies. It was noted that Mr Michael Hearty has been removed from the membership of the Touchpoint meetings and expressions of interest for future members will be invited at the next Sustainable Resources Committee (SRC) meeting. Mr Winston Weir also suggested that the Chairperson of the Joint Chairs Committee is invited to attend the Touchpoint meetings.

**Review of May 2022 Touchpoint Notes and Actions**

- Minutes approved.
- Mr Weir thanked Mr Andrew Spratt for his introductions and tour of Ty Gorwel in June 2022.
- The Finance Away Day took place on 14<sup>th</sup> July 2022 and Mr Huw Thomas relayed that approximately 25-30% of the team have been recently appointed.

**Finance Position Month 3**

- Mr Weir reflected on the position that Mr Thomas presented to the Board Seminar on 13<sup>th</sup> July 2022. Mr Thomas confirmed the key challenge as being operational delivery, noting however, the shift in operational run rate and COVID-19 related costs into the Health Board's core position.
- Month 3 position was discussed, and Mr Thomas confirmed that the Health Board is in line with the outlined forecasted deficit of £62m for 2022/23, Mr Thomas clarified that, with non-recurrent schemes and additional COVID-19 spend, the underlying position will be £75.9m.
- Mr Weir proposed that the Health Board's ability to identify, make and implement savings is demonstrated to the SRC.
- Mr Thomas discussed invest to save savings and managing down the run rate. However, Mr Thomas expressed concern regarding the incurring of cash investments and running out of cash towards the end of year, Mr Spratt undertook to produce a slide on cash consequences within the Finance Report to SRC. Mr Thomas undertook to develop a cash management strategy to present to the November 2022 SRC meeting.
- The 3 Year Financial Strategy was discussed, which will utilise a matrix to provide clarity and assurance with regard to the overspend drivers. Mr Weir requested that a deep dive on beds in hospital and beds in Community Health Care (CHC) placements is presented to the November 2022 SRC meeting to discuss how patients can be appropriately discharged back into the community.

**Update to Key Corporate Risks**

- Mr Weir flagged concern regarding the risk to the forecast position.
- Budget sign-offs were discussed. Community and Primary Care are currently outstanding and are being worked through. Mr Thomas provided assurance that a summary will be presented to a forthcoming Audit and Risk Assurance Committee meeting.

### **Any Other Business**

- SRC In-Committee meeting held on 28<sup>th</sup> June 2022: Mr Thomas confirmed that a robust response was provided against the Finance Delivery Unit (FDU) challenges and an honest and transparent discussion of the position was held.
- Discussion of the forthcoming agenda items for the Public Board meeting on 28<sup>th</sup> July 2022.
- Mr Thomas will be facilitating a meeting between NHS Birmingham & Solihull Mental Health with the intention to gain insight and learning from a single mental health trust and how mental health can be integrated into a broader system.

### **Materion y Mae Angen Ystyriaeth neu Gymeradwyaeth Lefel y Pwyllgor Adnoddau Cynaliadwy: Matters Requiring Sustainable Resources Committee Level Consideration or Approval:**

No matters requiring Committee consideration or approval.

### **Risgiau Allweddol a Materion Pryder: Key Risks and Issues / Matters of Concern:**

- Bed configuration;
- Savings;
- Workforce.

### **Busnes Cynlluniedig y Grŵp/Is-Bwyllgor ar Gyfer y Cyfnod Adrodd Nesaf: Planned Group/Sub-Committee Business for the Next Reporting Period:**

#### **Adrodd yn y Dyfodol: Future Reporting:**

To be determined following the SRC meeting being held on 22<sup>nd</sup> August 2022.

### **Dyddiad y Cyfarfod Nesaf: Date of Next Meeting:**

27th September 2022