



<b>Enw y Grŵp/Is-Bwyllgor: Name of Group:</b>	Finance Touchpoint Meeting
<b>Cadeirydd y Grŵp/Is-Bwyllgor: Chair of Group:</b>	Mr Huw Thomas, Director of Finance Mr Winston Weir, Independent Member and Chair of Sustainable Resources Committee
<b>Cyfnod Adrodd: Reporting Period:</b>	24 <sup>th</sup> May 2022

**Y Penderfyniadau a'r Materion a Ystyriodd y Grŵp/Is-Bwyllgor:  
Key Decisions and Matters Considered by the Group:**

**The following items were discussed at the Finance Touchpoint Meeting held on 24<sup>th</sup> May 2022:**

Apologies received from Mr Michael Hearty.

**Review of March 2022 Touchpoint Notes and Actions**

- Mr Winston Weir has notified Committee Chairs of improving links between Strategic Development & Operational Delivery Committee (SDODC), Sustainable Resources Committee (SRC) and Board.
- Mr Weir will discuss the frequency of meetings with Chair and CEO, given concerns over bi-monthly Committee meetings. Notifying Welsh Government (WG) of the Integrated Medium Term Plan (IMTP) delivery and the financial implications was discussed, Mr Weir will have an initial conversation with Chair.
- Mr Huw Thomas will present the Financial Strategy to the June 2022 SRC.

**Cross Hands Business Case**

- SRC Terms of Reference (ToR) require scrutiny of any business case financial implications prior to going to Board. Mr Weir and Mr Thomas to discuss with Ms Joanne Wilson business case processes and notifying Committee of upcoming business cases.

**Finance Position Month 1**

- Mr Thomas discussed the challenges of non-recurrent savings and the significant operational pressures in staffing, as well as oncology including high cost drugs. The current forecast deficit is £42m, however with present underlying expenditure this could reach £48-50m. Mr Thomas stated the funding received for planned care has not been fully utilised and Executive Team (ET) will need to address the implications.
- Inflationary pressures particularly in staffing and the supply chain were deliberated.
- Mr Thomas will prepare staffing/vacancy figures for Board. Mr Maynard Davies stated that staff are presenting to agencies that pay better and this is another big supply challenge for Hywel Dda. Mr Steve Moore is leading on 120 bed reduction, which will have an effect on agency, vacancies, finance and performance challenges.
- Mr Davies raised the end of month negative cash balance. Mr Thomas explained that WG funding has not been received and Mr Steve Elliott of WG was informed. Mr Thomas will be taking a paper to Audit and Risk Assurance Committee (ARAC) on lessons learned.

**Update to Key Corporate Risks**

- Mr Thomas confirmed that the main risk is the delivery against the £25m, which will be discussed at Board 26<sup>th</sup> May 2022. Currently working through non-programme costs and Personal Protective Equipment (PPE) costs, which will go to ET on 8<sup>th</sup> June 2022, as well as reviewing spend on vaccination and Test, Trace and Protect (TTP). Traditional savings are being worked through in the Use of Resources meetings and items under Target Operating Model are:
  - Unscheduled care reconfiguration;
  - Planned care reconfiguration; and,
  - Long term care within Mental Health and Learning Disabilities;
  - Mr Thomas confirmed that he and Mr Shaun Ayres will be attending the Operational Business Team meeting which has been established by Mr Andrew Carruthers.

### **Any Other Business**

- Mr Thomas confirmed a Finance away-day is being held on 14<sup>th</sup> July 2022 and would like to invite Mr Weir to a future away-day.
- Mr Thomas will arrange for Mr Andrew Spratt to meet Mr Weir at Ty Gorwel when he will be on site for the SRC on 28<sup>th</sup> June.

### **Materion y Mae Angen Ystyriaeth neu Gymeradwyaeth Lefel y Pwyllgor Adnoddau Cynaliadwy:**

#### **Matters Requiring Sustainable Resources Committee Level Consideration or Approval:**

No matters requiring Committee consideration or approval.

### **Risgiau Allweddol a Materion Pryder:**

#### **Key Risks and Issues / Matters of Concern:**

- Delivery of savings.

### **Busnes Cynlluniedig y Grŵp/Is-Bwyllgor ar Gyfer y Cyfnod Adrodd Nesaf:**

#### **Planned Group/Sub-Committee Business for the Next Reporting Period:**

### **Adrodd yn y Dyfodol:**

#### **Future Reporting:**

To be determined following the SRC meeting being held on 28th June 2022.

### **Dyddiad y Cyfarfod Nesaf:**

#### **Date of Next Meeting:**

19th July 2022, 9.30am.