

Enw y Grŵp/Is-Bwyllgor: Name of Group:	Finance Touchpoint Meeting
Cadeirydd y Grŵp/Is-Bwyllgor: Chair of Group:	Mr Huw Thomas, Director of Finance Mr Winston Weir, Independent Member and Chair of Sustainable Resources Committee
Cyfnod Adrodd: Reporting Period:	22 nd March 2022

Y Penderfyniadau a'r Materion a Ystyriodd y Grŵp/Is-Bwyllgor:
Key Decisions and Matters Considered by the Group:

The following items were discussed at the Finance Touchpoint Meeting held on 22nd March 2022:

Apologies received from Mr Andrew Spratt.

Independent Member Pre-Meet Discussions

Mr Winston Weir confirmed the following items were discussed:

- Improving linkages between Strategic Development & Operational Delivery Committee (SDODC) and Sustainable Resource Committee (SRC) to provide assurance and insight to Board - Mr Weir to raise at the next Committee Chairs meeting;
- Strategic approach towards finances and savings and looking ahead at County level in 2-3 years;
- How to invite colleagues to the Committee for assurance purposes;
- Frequency of SRC meetings and work undertaken between meetings - Mr Huw Thomas considers delivery to be the biggest challenge and Mr Michael Hearty stressed the important role the SRC plays in assisting the Director of Finance on delivery;
- Connecting with NHS Wales Shared Services Partnership (NWSSP) and receiving/assessing value for money - Mr Thomas suggested raising this at the next Committee Chairs meeting for all joint services.

Review of January 2022 Touchpoint Notes and Actions

- All read and agreed.

Finance Report / Finance Board Papers

- Mr Thomas circulated the report submitted to Board. The Health Board has requested £4.5m funding from Welsh Government; £2m for core recovery; £2m for scanning and £0.5m British Red Cross coverage. The Electronic Staff Record (ESR), the roll out of the new rostering system, savings position, and agency spend were discussed and Mr Weir undertook to raise these at the People, Organisational Development and Culture Committee (PODCC).

Update to Key Corporate Risks

- Mr Thomas confirmed that a new risk is to be incorporated in relation to sustainability, which encompasses inflationary pressures and supply chain availability. The Ukrainian refugee response was also discussed, which is being led by the Local Authority (LA). Mr Thomas confirmed that capital resource and maintenance still remain a risk.

Update on Welsh Government Allocation

- Mr Thomas undertook to circulate a presentation on Micro-economics of Poverty given by Ms Rebecca Taylor from Public Health Wales. Mr Thomas voiced his concern regarding fuel costs and the impact on Health Board staff to commute and perform peripatetic roles. Mr Weir suggested this could be an item for Committee Chairs.

Progress on Medium Term Financial Plan

- Covered in Board Seminar, no current update.

Health Care Healthcare Contracting, Commissioning and Outsourcing Update Discussed. Mr Maynard Davies suggested the submission of a report to SRC regarding A Regional Collaboration to Health (ARCH).

Any Other Business

- Mr Thomas distributed a draft Finance Strategy and requested comments as soon as possible.

**Materion y Mae Angen Ystyriaeth neu Gymeradwyaeth Lefel y Pwyllgor Adnoddau Cynaliadwy:
Matters Requiring Sustainable Resources Committee Level Consideration or Approval:**

No matters requiring Committee consideration or approval.

**Risgiau Allweddol a Materion Pryder:
Key Risks and Issues / Matters of Concern:**

- Sustainability; including inflationary pressures and supply chain availability.
- Ukrainian refugee response.
- Impact of fuel costs on Health Board staff.

**Busnes Cynlluniedig y Grŵp/Is-Bwyllgor ar Gyfer y Cyfnod Adrodd Nesaf:
Planned Group/Sub-Committee Business for the Next Reporting Period:**

**Adrodd yn y Dyfodol:
Future Reporting:**

To be determined following the SRC meeting being held on 25th April 2022.

**Dyddiad y Cyfarfod Nesaf:
Date of Next Meeting:**

24th May 2022, 9.30am.