

COMMITTEE UPDATE REPORT/ ADRODDIAD DIWEDDARU'R PWYLLGOR – FINANCE AND PERFORMANCE COMMITTEE

Date of last meeting/ Dyddiad y cyfarfod diwethaf: 30 April 2026

Quoracy/ Cworwm: Met

Report by/ Adroddiad gan: Michael Imperato, Chair

KEY DISCUSSION POINTS AND MATTERS FROM THE DISCUSSION AT THE MEETING/ PWYNTIAU TRAFOD ALLWEDDOL A MATERION I'W HUWCHGYFEIRIO O'R DRAFODAETH YN Y CYFARFOD:

Alert¹ (may require discussion)/ **Rhybuddio** (efallai y bydd angen trafodaeth)

The Finance and Performance Committee wish to **alert** the Board that:

- The Committee expressed concern regarding the Health Board's capacity to deliver the required level of savings within the current financial year and the consequential impact this may have on cash availability to the Health Board in the latter part of the year. A report on Financial Choices will be presented to Board to consider the financial choices that could be taken to allow the delivery of the financial plan and to address the cash challenge for the Health Board.

Advise² (to monitor)/ **Cynghori** (i fonitro)

The Finance and Performance Committee wish to **advise** the Board that:

- The Committee was unable to receive assurance from the **Audit, Inspections and Regulatory Reports** due to the number of overdue audit recommendations. The Committee requested that a response be provided at its next meeting of 30 June 2026.
- Further evidence of the impact of the plans to improve hospital flow and outcomes is required before the Committee can be assured that these initiatives are delivering measurable performance metrics. This includes the Urgent and Emergency Care (UEC) Business Case for 7-day Clinical Streaming, expansion of the Same Day Emergency Care (SDEC) at Worthybush Hospital (WGH) and service transformation to support implementation of the Health Board's Community by Design Strategy.
- The improvements set out in the planned care trajectories should be regarded as the minimum expected. Further work is required to deliver the desired level of performance, with greater ambition needed in planned care to achieve additional efficiency, productivity, and performance improvement.

¹ There is a lack of confidence that any action in place is sufficient to address the issue satisfactorily and/or within the scope of the operational team or executive to resolve. Engagement, action or intervention required.

² There are areas of concern where assurance has been taken on actions in place but requires close monitoring. An early warning of an emerging and potentially serious concern.

- The Committee reviewed the financial risk landscape and its impact on performance trajectories and acknowledged the risks that could and could not be addressed, providing clarity on the limitations of delivery within the current financial year.

Assure³ (to note)/ Sicrhau (i nodi)

The Finance and Performance Committee wish to **assure** members of the Board that:

- The Committee received assurance that effective controls were in place and that planned actions were credible and deliverable for the Corporate Risks within its remit that the Health Board remained compliant with all relevant Welsh Government Ministerial Directions.
- The development of a compendium of value opportunities provided confidence that the Health Board can embed these across the organisation and strengthen its position as a high-value organisation.
- The development of the **Financial Improvement Framework** to support the recovery of the financial outlook, together with the approach being taken to improve financial performance in Q1 2026/27, provided sufficient assurance to support Board endorsement.
- It was recommended to approve the extension of the Hybrid Print and Post contract and to award the contract to PSL Print Management Limited from 1 June 2026 to 31 May 2028 at a value of £612,000.00 excluding VAT and to approve the approval of the contract for onward submission to Velindre NHS Trust (as hosts of NHS Wales Shared Services Partnership) and Welsh Government for approval.

Review of Risks/ Adolygiad o Risgiau

Not Applicable

Sharing of learning/ Rhannu dysgu

Not Applicable

Recommendation/ Argymhelliad

The Board is asked to:

- **Approve** the extension of the Hybrid Print and Post contract with PSL Print Management Limited from the 1 June 2026 to the 31 May 2028 at a value of £612,000.00 ex VAT taking the total contract value to £1,343,214.70 ex VAT. This contract will have onwards submission to Velindre NHS Trust (as hosts of

³ There is confidence that actions are robust and will be sufficient to address the issue or generally operating effectively. Routine monitoring.

NHS Wales Shared Services Partnership) and Welsh Government for approval.

- **Respond** to the items that the Committee is alerting them to
- **Note** the items that the Committee is advising them of
- **Take assurance** from the items that the Committee is providing assurance on

Agenda, papers and minutes are available on our website/ Mae agenda, papurau a chofnodion ar gael ar ein gwefan: [Finance and Performance Committee](#).